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January 19, 1948

TO MEMBERS OF THE COMMITTEE ON
MILITARY AND GOVERNMENT PETROLEUM REQUIREMENTS

Dear Sir:

Attached is a summary of the military petroleum requirement situation as of January 9, 1948.

There has been a substantial decrease in estimated requirements since the December 5th report. Total requirements in the January-June period are now 52,331,000 barrels compared with 60,336,000 barrels shown in the last report, a decrease of 8,005,000 barrels. The latest requirements are understood to take into account the over or short position on actual deliveries versus estimated requirements for the July-December 1947 period. The total requirements for the fiscal year 1948 are therefore shown as the actual purchases during the first six months, plus estimated requirements for the second six months of the fiscal year. On this basis the Fiscal Year requirements are now 106,767,000 barrels compared with 117,522,000 barrels shown in the last report, a decrease of 10,755,000 barrels. The revised requirements for the January-June period are 2,103,000 barrels less than the actual purchases for the July-December 1947 period.

Aviation gasoline requirements for the January-June 1948 period are 84.5% covered. Additional offers are expected to be processed shortly which should bring the coverage to about 100%. Motor gasoline offers already exceed requirements. In total, the coverage for the January-June period is already 80% and 90.2% for the Fiscal Year. The Persian Gulf figures include offers not shown on the January 9th ANPB statement, but which had been received prior to that date.

Very truly yours

/s/ H. W. Page

ACTING CHAIRMAN,
COMMITTEE ON MILITARY AND
GOVERNMENT PETROLEUM REQUIREMENTS

MILITARY PETROLEUM REQUIREMENTS
(As of January 9, 1948)

LAST SIX MONTHS (JANUARY-JUNE 1948)

	Total Av. Gas	Motor Gasoline	Kero- sene	Navy Dies.	Oth. Dies. & Burner	Navy Spec. Fuel Oil	Oth. Heavy Fuel Oil	Total Products
<u>WEST COAST</u>								
Requirements	4,800	1,025	558	1,844	484	6,414	835	15,963
Offers	3,610	1,583	409	1,496	305	3,736	254	11,393
<u>INLAND</u>								
Requirements	2,042	52	4	-	50	-	143	2,291
Offers	956	43	3	-	40	-	85	1,127
<u>GULF/E. COAST/ CARIBBEAN</u>								
Requirements	4,744	4,651	156	3,564	264	4,608	4,380	22,367
Offers	5,222	5,019	278	2,232	416	2,478	1,984	17,629
<u>PERSIAN GULF</u>								
Offers	-	1,120	-	3,290	-	7,300	-	11,710
<u>TOTAL</u>								
Requirements	11,586	6,848	718	8,698	798	18,322	5,361	52,331
Offers	<u>9,788</u>	<u>7,765</u>	<u>690</u>	<u>7,018</u>	<u>761</u>	<u>13,514</u>	<u>2,323</u>	<u>41,859</u>
Over/(Short)	(1,798)	917	(28)	(1,680)	(37)	(4,808)	(3,038)	(10,472)
% Coverage	84.5	113.4	96.1	80.7	95.4	73.8	43.3	80.0

FISCAL YEAR 1948

<u>WEST COAST</u>								
Requirements	8,733	3,771	781	3,310	1,146	14,349	1,764	33,854
Offers	7,543	4,329	632	2,962	967	11,671	1,180	29,284
<u>INLAND</u>								
Requirements	3,263	104	8	-	100	-	245	3,720
Offers	2,177	95	7	-	90	-	187	2,556
<u>GULF/E. COAST/ CARIBBEAN</u>								
Requirements	9,096	8,824	414	6,226	777	10,111	9,554	45,002
Offers	9,574	9,192	536	4,894	929	7,981	7,158	40,264
<u>PERSIAN GULF</u>								
Offers	-	1,951	-	6,406	-	15,834	-	24,191
<u>TOTAL</u>								
Requirements	21,092	14,650	1,203	15,942	2,023	40,294	11,563	106,767
Offers	<u>19,294</u>	<u>15,567</u>	<u>1,175</u>	<u>14,262</u>	<u>1,986</u>	<u>35,486</u>	<u>8,525</u>	<u>96,295</u>
Over/(Short)	(1,798)	917	(28)	(1,680)	(37)	(4,808)	(3,038)	(10,472)
% Coverage	91.5	106.3	97.7	89.5	98.2	88.1	73.7	90.2